2015 (FY16) EFFECTIVE AND ROLLBACK TAX RATE WORKSHEET 2015 Effective Tax Rate Worksheet

Line	Summary	Amount / Calculation	Source / Comment
1	2014 total taxable value.	19,028,472,626	TAD Effective Tax Rate report + TAD 25.25(d) report
2	2014 tax ceilings	979,383,689	TAD Totals Report Line 67 Taxable Value
3	Preliminary 2014 adjusted taxable value	18,049,088,937	
4	2014 total adopted tax rate	0.648000	Obtain from FY12 Adopted Budget - includes M&O +
	2014 taxable value lost because court appeals of ARB decisions reduced		1&\$
	A. Original 2014 ARB Values	1,166,914,058	TAD Litigation Final Judgements Report (Real Property + BPP)
5	B. 2014 values resulting from final court decisions	1,032,034,954	TAD Litigation Final Judgements Report (Real Property
	, and the second		+ BPP)
	C. 2014 value loss		Line 5.a - Line 5.b
6	2014 taxable value adjusted for court-ordered reductions	18,183,968,041	Line 3 + Line 5.c
7	2014 taxable value of property in territory the unit deannexed after Jan 1 2014.	0	None deannexed
8	2014 taxable value lost because property first qualified for an exemption in 2015.		
	A. Absolute exemptions. Use 2014 market value:	57,003,158	TAD ETR Report Line 8.a
	B. Partial exemptions. 2015 exemption amount or 2015 percentage exemption times 2014 value:	433,618,981	TAD ETR Report Line 8.b
	C. Value loss.	490,622,139	Line 8.a + 8.b
9	2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or		
,	public access airport special appraisal in 2014.		
	A. 2014 market value	95,850	TAD ETR Report Line 9.a
	B. 2014 productivity or special appraised value	346	TAD ETR Report Line 9.b Line 9.a - 9.b (should equal Totals Report Line 38
	C. Value Loss	95,504	Exempt Amount)
10	Total adjustments for lost value		Line 7 + Line 8.c + Line 9.c
11 12	2014 Adjusted taxable value Adjusted 2014 taxes	17,693,250,398 114.652,263	Line 4 * Line 11 / 100
13	Taxes refunded for years preceding tax year 2014.	250,630	Tarrant County reports Oct 1, 2012 through June 30, 2012 (Recalc & Recalc Interest only)
14	Taxes in tax increment financing (TIF) for tax year 2014.	2,563,035	GL90 TIF Assessments paid into Funds 3021, 3024, 3025, 3026, 3027
15	Adjusted 2014 taxes with refunds and TIF adjustment.	112,339,857	Line 12 + Line 13 - Line 14
16	Total 2015 taxable value on the 2015 certified appraisal roll today.		
	A. Certified values only		TAD Certified Roll cover letter (signed by Jeff Law)
	B. Counties	0	n/a
	C. Pollution Control Exemption	0	New Pollution Control accounts only; TCEQ letter would be needed for this if applicable; consult w/CAO
	D. Tax Increment Financing	506,195,864	Appraised Increment Value (NOT Net Taxable Value)
	E. Total 2015 value	17,954,900,924	(A + B - C - D)
17	Total value of properties under protest or not included on certified appraisal roll.	, , , , , , = .	
	A. 2015 taxable value of properties under protest.	205,192,736	ARB Roll Information sheet ***
	B. 2015 value of properties not under protest or included on certified	882,531,717	Incomplete Properties information
	appraisal roll.	002,331,717	
	· ·	1,087,724,453	17.a + 17.b
18	appraisal roll.		

20	Total 2015 taxable value of properties in territory annexed after Jan 1 2014.	0	TAD Totals Report Line 63 Taxable Value
21	Total 2015 taxable value of new improvements and new personal property located in new improvements.	165,967,475	New structures and new BPP within new structures; no new minerals; no re-valuation of existing structures; includes expired abatements or TAD ETR worksheet
22	Total adjustments to the 2015 taxable value.	165,967,475	Line 20 + Line 21
23	2015 adjusted taxable value.	17,862,127,037	Line 19 - Line 22
24	2015 Effective Tax Rate	0.628928	Line 15 / Line 23 * 100

2014 Rollback Tax Rate Worksheet

26	2014 maintenance and operations (M&O) tax rate		Obtain from published tax rates from TAD
27	2014 adjusted taxable value.	17,693,250,398	= Line 11
28	2014 M&O taxes		
	A. Multiply Line 26 by Line 27 and divide by \$100	77,026,858	
	B. Cities, counties and hospital districts with additional sales tax.	0	n/a
	C. Counties	0	n/a
	D. Transferring function	0	n/a
	E. Taxes refunded for years preceding tax year 2014	171,044	Tarrant county reports
	F. Enhanced indigent health care expenditures (hospital districts)	0	n/a
	G. Taxes in TIF	2,563,035	= Line 14
	H. Adjusted M&O Taxes	74,634,866	
29	2015 adjusted taxable value	17,862,127,037	= Line 23
30	2015 Effective M & O Rate	0.417839	Line 28.h / Line 29 * 100
31	2015 Rollback M & O Rate	0.451266	Line 30 * 1.08
32	Total 2015 debt to be paid with property taxes and additional sales tax revenue.		Debt Service Operating Position from Cash and Debt Administrator
	A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in Schedule B: Debt Service.	39,191,786	
	B. Subtract unencumbered fund amount used from total debt and list remainder.	0	
	C. Adjusted debt.	39,191,786	
33	Certified 2014 excess debt collections	0	Tarrant county letter
34	Adjusted 2015 debt	39,191,786	Line 32.c - Line 33
35	Certified 2015 anticipated collection rate	100%	Tarrant county letter
36	2015 debt adjusted for collections	39,191,786	Line 34 / Line 35
37	2015 total taxable value	18,028,094,512	Line 19
38	2015 debt tax rate	0.217393	Line 36 / Line 37 * 100
39	2015 rollback tax rate	0.668659	Line 31 + Line 38

Property Tax Rates in the City of Arlington

Last Year's Tax Rate

Last Year's Operating Taxes Last Year's Debt Taxes Last Year's Total Taxes Last Year's Tax Base Last Year's Total Tax Rate 79,331,559 M&O Rate Line 26 * Last Year's Tax Base / 100
38,751,185 Last Year's Total Taxes - Last Year's Operating Taxes
118,082,743 Line 4 * Line 6 / 100 + Line 13
18,222,645,552 Line 4 / Last Year's Total Taxes * 100
0.648000 = Line 4

This Year's Effective Tax Rate

Last Year's Adjusted Taxes (after taxes on Lost Property) This Year's Adjusted Tax Base (after taxes on New Property) This Year's Effective Tax Rate

(Maximum rate unless unit publishes notices and hearings)

This Year's Rollback Tax Rate

Last Year's Adjusted Operating Taxes (after taxes on Lost Property)

This Year's Adjusted Tax Base

This Year's Effective Operating Rate

* 1.08 = This Year's Maximum Operating Rate

This Year's Debt Rate

This Year's Rollback Rate

74,634,866 = Line 28.h 17,862,127,037 = Line 290.417839 = Line 30

112,339,857 = Line 15

0.628928 = Line 24

17,862,127,037 = Line 23

0.451266 = Line 31 0.217393 = Line 38

0.668659 = Line 31 + Line 38

STATEMENT OF INCREASE/DECREASE

If the City of Arlington adopts a 2015 tax rate equal to the effective tax rate of \$0.628928 per \$100 of value, taxes would DECREASE compared to 2014 taxes by -\$4,699,070.

0.628928 DECREASE

compared to 2014 taxes by -4,699,070

118,082,743 LAST YEAR LEVY 113,383,673 THIS YEAR TAXES Increase = This Year's Taxes greater than Last Year's

Decrease = Last Year's Levy greater than This Year's Taxes

Tax rate shown here = Line 24

= This Year's Taxes - Last Year Levy

= Line 6 * Line 4 / 100 + Line 13 = Line 24 * Line 19 / 100