



Henry Wilson
Mayor

City Council

Gary N. Waldron
Mayor Pro Tem

Jimmy Meeks
Councilmember, Place 1

John Miller
Councilmember, Place 2

Cathy Brotherton
Councilmember, Place 4

Jon McKenzie
Councilmember, Place 6

Cindy Shepard
Councilmember, Place 7



**ADOPTED OPERATING
BUDGET**

for

Fiscal Year

October 1, 2023 – September 30, 2024

City Staff

Clay Caruthers
City Manager

Clayton Fulton
Assistant City Manager

Malaika Farmer
Assistant City Manager

Paul Brown
Managing Director of Finance

Shelly Klein
Assistant to the City Manager

8:10 am, Oct 12 2023

Mary Louise Nicholson

County Clerk

by **ngorena**

CITY OF HURST
ADOPTED OPERATING BUDGET FOR
FISCAL YEAR 2023 – 2024

This budget will raise more total property taxes than last year's budget by \$1,213,739 (a 5.55% increase), and of that amount \$23,007 is tax revenue to be raised from new property added to the tax roll this year.

RECORD VOTE BY CITY COUNCIL ON THE Fiscal Year 2024 ADOPTED BUDGET

NAME	PLACE	FOR	AGAINST	ABSTAIN	ABSENT
HENRY WILSON	MAYOR	The Mayor only votes in the event of a tie			
CINDY SHEPARD	MAYOR PRO TEM / PLACE 7	X			
DAVID BOOE	PLACE 1	X			
JOHN MILLER	PLACE 2	X			
CATHY BROTHERTON	PLACE 4	X			
GARY N. WALDRON	PLACE 5	X			
JON MCKENZIE	PLACE 6	X			

TAX RATES FOR FISCAL YEARS 2023 AND 2024

TAX RATE	ADOPTED FISCAL YEAR 2023	ADOPTED FISCAL YEAR 2024
PROPERTY TAX RATE	0.614043 PER \$100	0.581150
NO-NEW-REVENUE RATE	0.588201 PER \$100	0.571686
NEW-NEW-REVENUE M&O RATE	0.504839 PER \$100	0.478814
VOTER APPROVAL RATE	0.614043 PER \$100	0.581150
DEBT RATE	0.100290 PER \$100	0.085578

MUNICIPAL DEBT

The total amount of municipal debt obligations secured by property taxes for the City of Hurst is \$50.42 million. Of that amount, \$29.225 million is directly secured by and payable from the I&S (debt) property tax revenue and \$21.195 million is secured by property taxes but payable from other revenue sources.

Visit our website at www.hursttx.gov

MEMORANDUM

TO: Honorable Mayor and City Council

FROM: Clay Caruthers, City Manager

DATE: July 14, 2023

RE: FY 2023-2024 Preliminary Budget

The city's annual planning process kicked off in January with the citizen survey and continued on April 4th with the City Council's strategic planning session. During this meeting we discussed the survey results and the Council's interest to continue focusing on public safety, infrastructure maintenance, and excellent customer service through the Hurst Way.

During the meeting we revised the strategic priorities to include a focus on community and economic vitality through a recognition of their reciprocal relationship. We also discussed upcoming community needs and priorities including contemplated impact of the legislative session, local ordinance needs and updates, preliminary budget assumptions and expectations, capital and debt, as well as other community investments including the area around the rec center and Val Oaks shopping center.

Using Council's feedback and survey information, I directed the executive team to prepare budget requests that are consistent with community and Council priorities. I also discussed the need to maintain services while ensuring the budget can absorb continued inflationary pressures while avoiding the addition of new ongoing programming costs. The preliminary General Fund budget includes an increase of 4.73%. This is higher than our average increase over the past ten years of just under 3% as we continue to grapple with the effects of inflation. The latest municipal cost index continues to indicate the 10-year average MCI will outpace our 10-year average budget increase. Market-based price increases for wages, goods, and services are included within the preliminary budget. We continue to compete in a fierce employment market driven by national employment trends. This is especially true in our local market for maintenance workers. The preliminary budget includes funding for all the mid-year adjustments made to help in filling critical vacancies in our maintenance operations. During our budget workshop, staff will provide a more detailed employment overview including discussions about our ongoing efforts to maintain an excellent workforce and culture.

We will also review proposed capital investment in our Police and Fire departments. These investments are a crucial part of maintaining our public safety operations consistent with the Council and community priorities. We are reaching end of life and critical communications equipment as well as life saving and patient care equipment.

The attached preliminary budget is aligned with Council's direction and strategic plan. Herein you will find fund level summaries. The summaries show revenues and departmental expenditures. The summaries will be discussed in detail at the July 31st budget workshop. It is important to note that this draft preliminary budget is subject to change based upon the following:

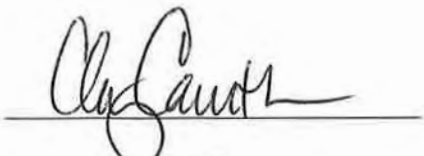
- Receipt of the certified values from the appraisal district
- Calculation of the tax rates through the truth-in-taxation process
- Council's direction at the Council Budget Workshop

Certified tax rolls will be received no later than July 25th, and we will discuss tax rate scenarios at the budget workshop. The general fund budget remains at the voter approval tax rate. As a reminder, we are following a schedule that will allow Council to consider all options through the truth-in-taxation process.

The Enterprise Fund budget is built on a proposed 4% rate increase consistent with our rate smoothing policy. Water consumption can be difficult to predict for purposes of forecasting revenue and we continue to be impacted by significant increases in wholesale costs.

I look forward to reviewing the preliminary budget at the Council workshop scheduled for July 31st.

If you have any questions prior to the meeting, please do not hesitate to contact either Clayton Fulton or me.



Clay Caruthers, City Manager



**GENERAL
FUND**

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGE
T GENERAL FUND
REVENUE SUMMARY



	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
TAXES						
GENERAL PROPERTY TAX						
Current	15,150,056	16,369,353	17,117,778	18,290,900	18,290,900	19,659,740
Delinquent	14,386	5,326	957	20,000	20,000	10,000
Penalty & Interest	90,266	84,581	114,923	75,000	115,000	85,000
Development Incentives	(156,192)	(177,536)	-	(96,246)	(117,527)	(116,000)
TOTAL GENERAL PROPERTY TAXES	15,098,516	16,281,724	17,233,658	18,289,654	18,308,373	19,638,740
CONSUMER TAXES						
City Sales Tax	10,128,793	11,163,917	12,303,493	9,863,619	12,300,000	10,489,585
Development Incentives (CONTRA)	(570,281)	(551,476)	(207,043)	(86,805)	(112,000)	(101,500)
Bingo Tax	27,843	30,157	15,559	30,000	22,600	20,000
Mixed Beverage Tax	125,599	131,331	156,847	170,000	152,000	160,000
TOTAL CONSUMER TAXES	9,711,954	10,773,929	12,268,856	9,976,814	12,362,600	10,568,085
FRANCHISE TAXES						
Electric	1,344,058	1,261,225	1,290,696	1,300,000	1,357,541	1,310,000
Gas	333,300	421,529	511,259	350,000	542,222	450,000
Telephone	88,830	74,484	63,133	80,000	62,552	65,000
Other Telecom	140,821	85,157	79,980	100,000	88,313	85,000
Republic Waste	445,492	482,986	497,984	460,000	502,199	520,000
Cable TV	207,709	207,646	205,340	220,000	197,557	205,000
Other Video Services	81,275	-	-	-	-	-
TOTAL FRANCHISE TAXES	2,641,485	2,533,027	2,648,392	2,510,000	2,750,384	2,635,000
TOTAL TAXES	27,451,955	29,588,680	32,150,906	30,776,468	33,421,357	32,841,825
LICENSES AND PERMITS						
Alarms	78,157	79,163	75,095	90,000	90,000	80,000
Building Inspection	607,191	684,718	680,347	650,000	625,000	550,000
Paving Inspection	1,104	3,315	21,884	5,000	9,500	5,000
Itinerant Merchants	1,300	1,150	1,900	1,500	1,500	1,400
Animal Shelter	23,037	35,361	110,334	100,000	100,000	120,000
Apt. Inspection Fees	105,388	67,311	63,516	95,000	90,000	75,000
Alcoholic Beverages Permit	18,130	25,650	18,840	25,000	25,000	20,000
TOTAL LICENSES AND PERMITS	834,307	896,668	971,916	966,500	941,000	851,400
INTERGOVERNMENTAL						
FEMA Grants	22,082	14,665	99,384	15,000	15,000	15,000
Misc State Grants	-	-	-	-	-	-
HEB School Officer Proj.	127,985	170,647	170,647	172,500	172,500	170,647
Police Grants	107,184	97,798	66,364	103,299	103,299	90,655
TOTAL INTERGOVERNMENTAL	257,251	283,110	336,395	290,799	290,799	276,302
GENERAL FUND REVENUE SUBTOTAL	28,543,513	30,768,458	33,459,217	32,033,767	34,653,156	33,969,527

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
GENERAL FUND
REVENUE SUMMARY CONTINUED



	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
CHARGES FOR SERVICE						
Zoning & Platting	7,094	14,880	11,381	12,000	13,400	12,000
Recreation Classes	158,806	153,602	179,683	200,000	200,000	210,250
Senior Citizens Center	112,197	49,904	151,311	140,000	137,459	140,000
Tennis Program	95,237	19,660	14,691	29,500	29,500	29,500
Tennis Lessons/Tournaments	-	97,980	124,751	90,000	90,000	90,000
Athletics	94,819	166,638	182,070	173,700	173,700	171,700
Meeting Room Rent	30,157	16,345	21,099	25,000	34,026	42,016
Aquatics	1,411	339,245	451,025	500,000	475,000	540,126
Misc. Com. Services	4,706	438	4,918	17,500	17,500	5,000
Weed Mowing	6,010	8,940	12,557	10,000	10,000	10,000
Ambulance/EMS	1,008,290	681,621	1,030,632	700,000	690,000	700,000
TOTAL CHARGES FOR SERVICE	1,518,727	1,549,253	2,184,118	1,897,700	1,870,585	1,950,592
FINES						
Municipal Court	1,003,181	598,876	544,392	700,000	475,000	400,000
Library	9,902	10,639	5,396	3,510	3,510	4,691
TOTAL FINES	1,013,083	609,515	549,788	703,510	478,510	404,691
MISCELLANEOUS REVENUE						
Interest Income	277,018	51,658	55,782	200,000	385,000	385,000
NSF Fees	40	40	-	100	100	50
Private Donations & Contributions	295	12,585	-	-	-	-
Sale of Maps & Codes	260	240	160	240	240	240
Other Revenue	80,518	115,762	139,495	75,000	275,000	75,000
Gas Permits/Royalties	21,274	23,388	43,281	25,000	25,000	25,000
Rebates	4,521	5,716	1,632	1,500	3,650	1,500
TOTAL MISC. REVENUE	383,926	209,389	240,350	301,840	688,990	486,790
INTRAGOVERNMENTAL						
Enterprise 5% St. Rental	1,016,899	1,087,925	1,092,727	1,125,763	1,150,250	1,169,750
Storm Water Management	83,856	100,000	109,525	109,525	109,525	113,906
Enterprise Indirect Cost	2,563,434	2,663,434	2,663,434	2,663,434	2,663,434	2,716,703
Fleet Services Indirect	246,376	246,376	233,615	233,615	233,615	245,000
Sales Tax Indirect	345,560	345,560	378,170	378,170	378,170	400,000
Anti-Crime Indirect Cost	812,154	812,154	807,133	1,022,133	1,022,133	1,062,334
HCC Indirect	60,000	60,000	60,000	60,000	60,000	60,000
Other Police - CMV	30,000	50,000	50,000	50,000	50,000	50,000
Hurst Public Facility Corp	-	-	-	-	-	50,000
TOTAL INTRAGOVERNMENTAL	5,158,279	5,365,449	5,394,604	5,642,640	5,667,127	5,867,693
GENERAL FUND REVENUE SUBTOTAL	8,074,015	7,733,606	8,368,860	8,545,690	8,705,212	8,709,766
SUBTOTAL FROM FIRST PAGE	28,543,513	30,768,458	33,459,217	32,033,767	34,653,156	33,969,527
GRAND TOTAL	36,617,528	38,502,064	41,828,077	40,579,457	43,358,368	42,679,293

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
GENERAL FUND
EXPENDITURE SUMMARY



	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
PUBLIC SERVICES						
Legislative	23,905	22,278	34,280	39,460	35,202	43,603
Judicial	551,641	520,653	525,343	584,619	584,267	605,277
Public Information	406,686	421,909	419,337	466,584	433,750	480,587
TOTAL	982,232	964,840	978,960	1,090,663	1,053,219	1,129,467
GENERAL GOVERNMENT						
Administration	603,951	612,854	677,214	669,787	704,605	734,840
Non-Departmental	2,650,631	2,221,454	2,140,590	2,922,911	2,606,435	2,818,813
Human Resources	393,245	430,003	427,695	463,673	469,970	484,164
TOTAL	3,647,827	3,264,311	3,245,499	4,056,371	3,781,010	4,037,817
GENERAL SERVICES						
Community Development	440,040	421,705	459,619	567,530	452,256	564,896
Bld. Insp./Neighborhood Svcs	649,319	654,333	844,233	801,310	775,109	839,871
Economic Development	213,465	215,378	227,563	239,614	235,278	249,492
TOTAL	1,302,824	1,291,416	1,531,415	1,608,455	1,462,643	1,654,259
FISCAL SERVICES	429,054	453,310	474,131	486,741	495,412	553,483
POLICE	10,168,575	10,960,655	11,449,679	12,685,623	11,908,237	13,624,433
FIRE						
Fire Department	6,668,106	7,410,151	8,040,626	7,803,891	8,044,738	8,388,232
Ambulance / EMS	1,362,131	1,563,749	1,565,735	1,492,503	1,638,180	1,828,409
TOTAL	8,030,237	8,973,900	9,606,361	9,296,393	9,682,918	10,216,641
PUBLIC WORKS						
Engineering	301,696	299,524	313,325	323,917	309,202	366,788
Streets	2,338,331	2,456,373	2,860,409	2,822,156	2,481,325	2,775,288
TOTAL	2,640,027	2,755,897	3,173,734	3,146,073	2,790,527	3,142,076
COMMUNITY SERVICES						
Administration	481,115	495,766	510,142	521,822	499,365	563,426
Facilities Maintenance	493,280	557,778	637,481	686,649	674,267	716,567
Parks	2,016,139	2,199,787	2,196,623	2,598,004	2,244,796	2,638,669
Recreation	1,208,911	1,214,139	1,296,946	1,506,724	1,206,705	1,510,323
Aquatics	73,585	195,013	162,789	476,582	348,174	462,947
Senior Center	474,698	485,230	564,123	648,714	567,687	637,508
Library	1,456,082	1,505,804	1,567,912	1,770,644	1,574,744	1,791,677
TOTAL	6,203,810	6,653,517	6,936,016	8,209,139	7,115,738	8,321,117
GRAND TOTAL	33,404,586	35,317,846	37,395,795	40,579,458	38,289,704	42,679,293



**ENTERPRISE
FUND**

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
ENTERPRISE FUND
REVENUES AND EXPENDITURE SUMMARY



	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
REVENUES						
Water Sales	13,656,263	13,187,195	15,384,714	14,856,597	14,300,000	15,002,800
Sewer Charges	7,183,016	7,294,172	7,735,293	7,828,398	7,780,000	7,895,000
Other Cities Wastewater	676,989	650,207	837,503	740,000	725,000	730,000
Penalties	167,132	352,769	395,424	366,500	389,670	389,000
Interest Earnings	331,583	72,467	66,579	160,000	180,000	400,000
Operating Transfer In	67,854	3,442	1,343,953	-	-	-
Other	64,094	65,387	110,842	65,000	81,400	79,400
TOTAL CURRENT REVENUES	22,146,931	21,625,639	25,874,308	24,016,495	23,456,070	24,496,200
OPERATING EXPENSES						
ADMINISTRATION						
Non Departmental	291,137	398,839	217,155	415,822	274,893	348,911
GENERAL SERVICES						
Support Services	509,309	531,617	553,206	603,356	589,668	639,831
Utility Billing	1,083,370	858,114	910,181	1,058,841	892,830	1,107,483
TOTAL	1,592,679	1,389,731	1,463,387	1,662,198	1,482,498	1,747,314
FISCAL SERVICES						
Support Services	630,626	586,502	756,673	826,242	673,354	894,874
PUBLIC WORKS						
Engineering	571,963	523,611	545,306	645,827	516,906	637,946
Water	5,442,003	5,410,101	5,624,699	5,888,943	5,740,683	6,234,553
Wastewater	2,823,060	2,749,987	2,779,349	2,895,773	2,863,289	3,061,596
Fort Worth Water	4,181,374	4,260,721	4,971,913	4,800,990	4,800,990	4,685,990
Fort Worth Wastewater	2,453,507	2,081,205	2,513,124	2,600,000	2,750,000	3,200,000
Trinity River Authority Wastewater	2,007,414	1,702,804	2,056,192	2,384,952	2,384,952	2,620,000
TOTAL	17,479,321	16,728,429	18,490,583	19,216,485	19,056,820	20,440,085
COMMUNITY SERVICES						
Facilities Maintenance	143,216	127,654	144,968	165,755	153,318	166,336
Site Maintenance	97,562	120,588	161,284	162,230	157,730	191,731
TOTAL	240,778	248,242	306,252	327,985	311,048	358,067
TOTAL OPERATING EXPENSES	20,234,541	19,351,743	21,234,050	22,448,732	21,798,613	23,789,251
DEBT SERVICE	1,532,818	1,415,731	1,236,106	1,113,864	1,113,864	953,947
Capital Projects	667,849	928,796	1,076,779	1,748,000	1,748,000	1,200,000
Operating Transfer Out	102,507	163,522	54,232	-	-	-
TOTAL EXPENSES	22,537,715	21,859,792	23,601,167	25,310,596	24,660,477	25,943,198
Less Depreciation	1,723,710	1,675,211	1,674,043	1,675,678	1,704,096	1,724,647
NET EXPENSES	20,814,005	20,184,581	21,927,124	23,634,918	22,956,381	24,218,551



**HALF-CENT
FUNDS**

CITY OF HURST
**FY 2023 - 2024 ADOPTED BUDGET ANTI-
 CRIME HALF CENT SALES TAX FUND**
REVENUES AND EXPENDITURE SUMMARY



LINE ITEM DESCRIPTION	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
BEGINNING FUND BALANCE	5,782,771	6,571,399	7,711,761	8,904,235	9,878,760	11,135,141
REVENUES						
GENERAL SALES AND USE TAXES	4,921,887	5,647,809	6,097,685	5,500,000	6,172,500	5,672,500
CRIME VICTIMS LIAISON GRANT-OA	124,215	43,977	43,977	-	-	-
INTERLOCAL AGREEMENT-CRIME VIC	7,487	-	-	-	-	-
STOREFRONT SUBLEASE	20,617	4,437	4,437	-	-	-
INTEREST	149,193	27,355	34,031	73,000	115,000	125,000
OTHER REVENUE	127,420	47,359	(92,989)	2,000	2,000	10,000
TOTAL REVENUES	5,198,500	5,722,523	6,038,727	5,575,000	6,289,500	5,807,500
TOTAL FUNDS AVAILIABLE	10,981,271	12,293,922	13,750,488	14,479,235	16,168,260	16,942,641
OPERATING EXPENSES						
PERSONNEL EXPENSES	2,423,467	2,621,616	3,154,395	3,133,562	2,822,660	3,238,835
MATERIAL AND SUPPLIES	58,781	56,867	72,170	83,970	84,670	88,760
MAINTENANCE	35,980	30,710	51,273	60,389	62,139	140,239
SUNDRY CHARGES	1,103,271	1,153,351	1,142,946	1,525,312	1,411,927	1,579,525
INTERNAL SERVICES	588,713	588,714	605,643	644,523	651,723	705,974
CAPITAL OUTLAY	81,213	108,874	18,418	-	-	2,500,000
TOTAL OPERATING EXPENSES	4,291,425	4,560,132	5,044,845	5,447,756	5,033,119	8,253,333
NET TRANSFERS IN/(OUT) & PROJECTS	(118,447)	(22,029)	1,173,117	-	-	-
ENDING FUND BALANCE	6,571,399	7,711,761	9,878,760	9,031,479	11,135,141	8,689,308

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
COMMUNITY SERVICES HALF CENT SALES TAX FUND
REVENUES AND EXPENDITURE SUMMARY



LINE ITEM DESCRIPTION	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
BEGINNING FUND BALANCE	3,967,927	4,743,252	5,614,746	6,908,918	6,992,013	7,955,846
REVENUES						
GENERAL SALES AND USE TAXES	5,064,575	5,582,137	6,151,956	5,500,000	6,250,000	5,675,813
GENERAL SALES TAX CONTRA	(248,236)	(268,886)	-	-	-	-
MISCELLANEOUS STATE GRANT	-	-	-			
INTEREST	72,037	9,203	(79,525)	56,000	60,000	150,000
OTHER REVENUE	5,957	5,033	62,621	5,000	5,000	5,000
TOTAL REVENUES	4,894,333	5,327,487	6,135,052	5,561,000	6,315,000	5,830,813
TOTAL FUNDS AVAILABLE	8,862,260	10,070,739	11,749,798	12,469,918	13,307,013	13,786,659
OPERATING EXPENSES						
Parks	1,439,667	1,473,970	1,656,602	1,791,586	1,947,401	2,023,555
Recreation	312,553	343,948	467,213	619,129	553,805	651,782
Aquatics	156,108	483,913	589,038	638,008	601,486	744,249
Library	521,332	488,228	588,333	650,004	600,483	679,711
Capital Outlay & Projects	462,408	436,343	240,423	300,000	425,008	470,000
TOTAL OPERATING EXPENSES	2,892,068	3,226,402	3,541,609	3,998,727	4,128,183	4,569,297
DEBT SERVICE & OPERATING TRANSFERS	1,226,940	1,229,591	1,216,176	1,222,983	1,222,984	1,221,583
TOTAL EXPENSES	4,119,008	4,455,993	4,757,785	5,221,710	5,351,167	5,790,880
ENDING FUND BALANCE	4,743,252	5,614,746	6,992,013	7,248,208	7,955,846	7,995,780



**INTERNAL SERVICES
FUNDS**

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET FLEET
SERVICE FUND
REVENUES AND EXPENDITURE SUMMARY



The Fleet Services Fund is used to account for the acquisition and financing of vehicles (new and replacement) in the General Fund and the maintenance, repairs, and operating expenses of all vehicles. As an Internal Service fund, Fleet Services receives its operating fund revenues from reimbursements charged to user departments. The formula developed for the charge back system is designed to generate a dollar amount over the life of any given vehicle equal to the total operating expense associated with that vehicle and the replacement cost of that vehicle. For Fiscal Year 2023-2024, the Equipment Service Division will service and maintain 276 pieces of Machinery & Equipment (including vehicles).

LINE ITEM DESCRIPTION	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
REVENUES						
INTEREST	73,171	13,148	25,482	50,000	40,966	186,932
OTHER REVENUE	24,259	156,712	17,725	78,500	68,000	78,500
INDIRECT COST ALLOCATION - STO	55,000	55,000	55,000	57,080	57,080	58,549
INDIRECT COST ALLOCATION - CVF	26,943	26,943	26,943	27,962	27,962	26,943
INDIRECT COST ALLOCATION - FLE	112,046	112,046	112,046	116,304	112,046	112,046
INDIRECT COST ALLOCATION - CS	72,599	72,599	72,599	75,344	75,334	77,283
INDIRECT COST ALLOCATION - AC	94,335	94,335	94,335	97,902	97,902	99,957
MOTOR POOL-GENERAL FUND	1,301,495	1,301,495	1,301,495	1,350,707	1,350,707	1,384,936
MOTOR POOL-ENTERPRISE FUND	128,403	141,372	89,049	104,527	106,800	106,800
TRANSFER IN	-	-	-		-	-
TOTAL REVENUES	1,888,251	1,973,650	1,794,674	1,958,326	1,936,797	2,131,946
OPERATIONAL EXPENSES						
PERSONNEL EXPENSES	402,714	377,713	395,890	405,507	401,461	441,965
MATERIAL AND SUPPLIES	329,398	371,839	479,326	513,080	522,527	512,805
MAINTENANCE	65,484	33,689	55,958	45,740	75,937	70,040
SUNDRY CHARGES	786,066	468,832	588,017	645,986	621,698	759,878
INTERNAL SERVICES	28,917	28,917	28,917	31,085	31,085	34,194
CAPITAL OUTLAY	518,384	-	251,570	656,200	389,000	528,576
TOTAL OPERATIONAL EXPENSES	2,130,963	1,280,990	1,799,678	2,297,598	2,041,708	2,347,458
LESS DEPRECIATION	464,557	155,279	283,690	307,514	307,514	307,715
TOTAL NET EXPENSES	1,666,406	1,125,711	1,515,988	1,990,084	1,734,194	2,039,743

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
INFORMATION TECHNOLOGY FUND
REVENUES AND EXPENDITURE SUMMARY



The Information Technology Fund is an internal service fund that has been created to account for the financing on a cost reimbursement basis of services provided by this fund to other funds within the City and to accumulate resources for replacing fixed assets. In order to implement the fund, a formula for user charges was developed that includes the personnel and operating costs of Information Technology and the replacement cost of all computer related equipment. Contributions from selected funds for operating capital to finance the fund were determined based on the service level provided to each department and depreciation costs charged to each department to ensure replacement of equipment at the end of its useful life. A Strategic Information Resource Plan serves as a guideline for future uses of the fund. The fund was established in 1993 and represents a significant effort to employ strategic planning principles to identify, specify and fund the future city-wide needs regarding computer technology.

LINE ITEM DESCRIPTION	FY 2020 ACTUALS	FY 2021 ACTUALS	FY 2022 ACTUALS	FY 2023 BUDGET	FY 2023 ESTIMATES	FY 2024 ADOPTED BUDGET
REVENUES						
INTEREST	47,973	12,017	22,508	30,000	22,650	148,906
OTHER REVENUE	5,505	2,930	2795	2,500	2,500	2,500
I/S USER CONTRIBUTIONS - GENER	698,345	698,345	730,500	785,290	785,290	829,255
I/S USER CONTRIBUTIONS - FLEET	28,917	28,917	28,917	31,085	31,085	34,194
I/S USER CONTRIBUTIONS - ENTER	302,361	302,361	311,500	334,863	334,863	366,198
I/S USER CONTRIBUTIONS - COMM	393,995	393,995	413,956	445,003	445,003	489,502
I/S USER CONTRIBUTIONS - ANTI	494,378	494,378	518,500	557,388	557,388	613,217
I/S USER CONTRIBUTIONS - HCC	20,000	-	20,000	21,500	21,500	23,650
I/S USER CONTRIBUTIONS - COURT	15,812	15,812	15,812	16,998	16,998	16,998
I/S USER CONTRIBUTIONS - STORM	25,766	25,766	25,766	27,698	27,698	30,468
I/S USER CONTRIBUTIONS - BUILD	1,256	1,256	1,256	1,350	1,350	1,350
USER CONTRIBUTIONS - JCM	3,839	3,839	3,839	4,127	4,127	4,127
TOTAL REVENUES	2,038,147	1,979,616	2,095,349	2,257,802	2,250,452	2,560,365
OPERATING EXPENSES						
PERSONNEL EXPENSES	599,954	559,490	606,953	612,468	565,649	623,505
MATERIAL AND SUPPLIES	116,157	139,678	74,294	192,880	181,500	195,130
MAINTENANCE	672,047	613,200	750,083	1,078,382	1,048,671	1,295,555
SUNDRY CHARGES	526,697	365,240	567,480	674,967	587,871	838,461
CAPTIAL OUTLAY	15,690	-	-	208,000	208,000	15,000
TOTAL OPERATING EXPENSES	1,930,545	1,677,608	1,998,810	2,766,697	2,591,691	2,967,651
LESS DEPRECIATION	255,816	109,289	236,576	247,256	247,256	317,392
TOTAL NET EXPENSES	1,674,729	1,568,319	1,762,234	2,519,441	2,344,435	2,650,259



**OTHER
FUNDS**

**CITY OF HURST
DEBT SERVICE FUND
FOR FISCAL YEAR 2023-2024
REVENUES AND EXPENDITURES**



The Debt Service Fund, also known as General Obligation Interest and Sinking Fund, was established by ordinance to provide for the payment of general obligation bond principal and interest as they come due. The property tax rate is required to be annually computed and levied to provide the funding necessary to pay principal and interest. This fund is also used to provide for the payment of fiscal agent fees. The General Obligation debt is financed by property taxes and interest earned on investments. The final proposed tax rate will be dependent upon the certified taxable values from the Tarrant Central Appraisal District, which are not yet available.

Every year the City's finance staff reviews market conditions and evaluates opportunities to refund, or refinance, existing debt to achieve savings. Refunding opportunities are contingent upon current rates and demand for municipal bonds. The last five refundings bonds have saved the City over \$5.2 million dollars in interest costs across all bond funds. The savings are achieved through taking advantage of lower interest rates in the municipal bond market, the City of Hurst will not pursue refundings that extend the original maturity date of the bonds.

ESTIMATED BEGINNING FUND BALANCE OCTOBER 1, 2023	\$383,006
 REVENUES	
CURRENT COLLECTIONS	3,714,585
DELINQUENT COLLECTIONS	10,000
INTEREST EARNINGS	15,000
TOTAL REVENUES	<u>\$3,739,585</u>
COLLECTION & TAX FREEZE ALLOWANCE	<u>(\$338,437)</u>
TOTAL FUNDS AVAILABLE	\$3,784,154
 EXPENDITURES	
DEBT SERVICE	<u>\$3,415,385</u>
ESTIMATED FUND BALANCE SEPTEMBER 30,2024	<u><u>\$368,769</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
STORM DRAINAGE UTILITY FUND
REVENUES AND EXPENDITURES



The Storm Drainage Utility Fund was implemented during Fiscal Year 2008-2009. This utility fee is determined by calculating impervious area for properties throughout the City. The fee is assessed on water bills and will generate funding for drainage projects and unfunded federal mandates associated with the state required Stormwater Management Plan. The current fee is \$4.00 for each single family dwelling unit. Commercial rates are based upon square footage of impervious surface. The adopted budget includes a 12.5% rate increase which is below the CPI measure of 44% since the rate was approved in 2008.

ESTIMATED FUNDS AVAILABLE BEGINNING OCTOBER 1, 2023		\$1,062,844
REVENUES		
Storm Drainage Utility Fees	\$1,098,751	
Proposed Rate Increase	\$137,344	
Other Miscellaneous Revenue	\$26,257	
TOTAL REVENUES		<u>\$1,262,352</u>
TOTAL FUNDS AVAILABLE		<u>\$2,325,195</u>
ESTIMATED EXPENDITURES		
Engineering		
Personnel		\$166,899
Materials & Supplies		1,740
Maintenance		1,800
Sundry		
Professional Services	\$58,400	
Training/Certification	4,240	
Indirect Cost Allocation	113,906	
Misc.	4,715	
Depreciation	<u>7,633</u>	188,894
Internal Services		4,303
Capital Projects		0
Total Engineering		<u>\$363,636</u>
Drainage		
Personnel		\$284,017
Materials & Supplies		5,401
Maintenance		345,730
Sundry		
Professional Services	\$22,136	
Special Events - Hazardous Waste	93,600	
Misc.	14,347	
Depreciation	<u>246,803</u>	376,886
Internal Services		84,713
Capital Projects		0
Total Drainage		<u>\$1,096,747</u>
TOTAL EXPENDITURES		<u>\$1,460,383</u>
Less Depreciation	\$254,436	
ESTIMATED FUNDS AVAILABLE AT SEPTEMBER 30, 2024		<u>\$1,119,248</u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
HOTEL / MOTEL TAX FUND
REVENUES AND EXPENDITURES



The Hotel/Motel Tax Fund collects as revenue a 7% hotel occupancy tax that is remitted quarterly from hotels within the city limits. Projects for this fund are recommended by the Parks and Recreation Board and approved by the City Council on an annual basis and are restricted to projects relating to the promotion of tourism and community development. The City currently has five hotels in operation. The largest hotel, Hyatt Place, opened December 1998. The Hampton Inn opened in 2004. The Holiday Inn Express opened in the summer of 2008. A Hilton Garden Inn was constructed adjacent to the Hurst Conference Center and opened in summer 2018. A new Candlewood Suites was completed in 2020.

ESTIMATED FUND BALANCE OCTOBER 1, 2023	\$2,116,350
REVENUES	
Hotel/Motel Taxes	\$880,000
Development Incentives	(225,000)
TOTAL REVENUES	<u>\$655,000</u>
TOTAL FUNDS AVAILABLE	\$2,771,350
EXPENDITURES	
Administration	
I Fly Project	\$5,000
Administration	
HEB Chamber Ads	\$5,000
Parks	
HCC Fountain	\$24,500
Arts, Culture, and Recreation	
Community Programs & Events	\$55,000
Art in Public Places	<u>77,000</u>
	\$132,000
Debt Service	
Conference Facility	\$362,800
TOTAL EXPENDITURES	<u>\$529,300</u>
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024	\$2,242,050
DEBT SERVICE RESERVE	\$721,000
UNDESIGNATED FUND BALANCE AT SEPTEMBER 30, 2024	<u><u>\$1,521,050</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
COMMERCIAL VEHICLE INSPECTION FUND
REVENUES AND EXPENDITURES



The Commercial Vehicle Inspection Fund was established in fiscal year 2010-2011. An ordinance was passed which allows the City to adopt commercial motor vehicle standards delineated in the Texas Transportation Code. Certified commercial motor vehicle inspectors conduct inspections to ensure compliance with Federal and State regulations on city streets.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		\$139,738
REVENUES		
Commercial Vehicle Fees	\$15,000	
Interest Earnings	\$6,987	
TOTAL REVENUES		<u>\$21,987</u>
TOTAL FUNDS AVAILABLE		\$161,725
EXPENDITURES		
Maintenance	\$1,200	
Materials & Supplies	\$5,000	
Sundry	3,850	
Indirect Cost Allocation - General Fund	50,000	
Internal Services - Fleet	26,943	
Capital Outlay	<u>0</u>	
TOTAL EXPENDITURES		<u>\$86,993</u>
ESTIMATED FUND BALANCE AS OF SEPTEMBER 30, 2024		<u><u>\$74,732</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
COURT SECURITY FUND
REVENUES AND EXPENDITURES



The Municipal Court Security Fund was established by the Texas Legislature through an amendment to the Texas Code of Criminal Procedures to allow the assessment of a \$4.90 fee to be added to every conviction through Municipal Court to help purchase items for or relating to the security of the Municipal Court. The \$4.90 fee is deposited into its own fund and, by law, provides funding for the security of court operations.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		\$49,292
REVENUES		
Security Fees	\$17,000	
Interest Earnings	\$2,500	
TOTAL REVENUES		<u>\$19,500</u>
TOTAL FUNDS AVAILABLE		\$68,792
EXPENDITURES		
Personnel	\$0	
Materials & Supplies	6,760	
Sundry	7,321	
Internal Services	1,350	
Capital Outlay	<u>0</u>	
TOTAL EXPENDITURES		<u>\$15,431</u>
FUND BALANCE AS OF SEPTEMBER 30, 2024		<u><u>\$53,361</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 COURT TECHNOLOGY FUND
 REVENUES AND EXPENDITURES**



The Court Technology Fund was established by the Texas Legislature through an amendment to the Texas Code of Criminal Procedures to allow the assessment of a \$4.00 fee to be added to every conviction through Municipal Court to help purchase technology upgrades for Municipal Court. The \$4.00 fee is deposited into its own fund and, by law, may assist in financing the purchase of technological enhancements for municipal court.

ESTIMATED FUND BALANCE OCTOBER 1, 2023	\$145,999
REVENUES	
Technology Fees	\$16,000
Interest Earnings	\$6,250
TOTAL REVENUES	<u>\$22,250</u>
TOTAL FUNDS AVAILABLE	\$168,249
EXPENDITURES	
Materials and Supplies	\$4,150
Maintenance	6,360
Sundry	8,336
Internal Services	16,998
Capital Outlay	<u>0</u>
TOTAL EXPENDITURES	<u>\$35,844</u>
ESTIMATED FUND BALANCE AS OF SEPTEMBER 30, 2024	<u><u>\$132,405</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 CRIME VICTIM COORDINATOR GRANT FUND
 REVENUES AND EXPENDITURES**



The Crime Victim Coordinator Grand Fund was created to track the activities that are funded through state grants and a cost sharing agreement between the cities of Hurst, Euless, and Bedford. The Crime Victim Coordinator position serves all three cities through criminal justice support, advocacy, information and referral, notification of rights, as well assistance with finding shelter for victims of violent crime.

ESTIMATED FUND BALANCE OCTOBER 1, 2023 **\$31,300**

REVENUES

Criminal Justice Division	\$138,380
Internal Transfer	\$10,135
City of Euless	10,135
City of Bedford	<u>10,135</u>

TOTAL REVENUES **\$168,785**

TOTAL FUNDS AVAILABLE **\$168,785**

EXPENDITURES

Personnel Services - Crime Victim's Coordinator	\$154,199
Materials and Supplies	4,800
Sundry	3,200
Internal Services	<u>7,200</u>

TOTAL EXPENDITURES **\$169,399**

FUND BALANCE AS OF SEPTEMBER 30, 2024 **\$31,299**

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 FIRE GRANT FUND
 REVENUES AND EXPENDITURES**



The Fire Grant Fund revenue is derived from various sources and provides funding for such items as free smoke detectors for citizens, and other special projects for the Fire Department. This is a separate source of funding for the Fire Department outside of the general operating budget of the city.

ESTIMATED FUND BALANCE OCTOBER 1, 2023	\$79,353
 REVENUES	
Citizens Fire Academy - Donations	\$8,000
Special Projects Transfer	\$1,580,000
Interest Earnings	\$70,263
Tarrant County Emergency Services District	13,000
North Central Texas Trauma Regional Advisory Committee	4,400
 TOTAL REVENUES	 <u>\$1,675,663</u>
 TOTAL FUNDS AVAILABLE	 \$1,755,016
 EXPENDITURES	
Annual Lifepack Lease Payment	\$174,741
Other Equipment and Supplies	\$10,000
 TOTAL EXPENDITURES	 <u>\$184,741</u>
 ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024	 <u><u>\$1,570,275</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 HURST PUBLIC FACILITY CORPORATION
 REVENUES AND EXPENDITURES**



The Hurst City Council created the Hurst Public Facility Corporation (PFC) in 2019 to facilitate the construction and management of affordable housing units reserved for senior citizens in Hurst. The PFC was created under State Law which provides for a broad tax benefit to the private partner operating the housing units. Through the PFC, the City of Hurst receives an annual payment from the private partner.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		\$428,797
REVENUES		
Partnership Payments	\$100,000	
TOTAL REVENUES		<u>\$100,000</u>
TOTAL FUNDS AVAILABLE		\$528,797
EXPENDITURES		
General Fund Support	50,000	
Accounting Services	15,000	
TOTAL EXPENDITURES		<u>\$65,000</u>
FUND BALANCE AS OF SEPTEMBER 30, 2024		<u><u>\$463,797</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 JUVENILE CASE MANAGER
 REVENUES AND EXPENDITURES**



The Juvenile Case Manager Fund was established by the Texas Legislature through an amendment to the Texas Code of Criminal Procedures to allow the assessment of a \$5.00 fee to be added to every conviction through Municipal Court. The \$5.00 fee is deposited into its own fund and, by law, will finance salary and benefits for a Juvenile Case Manager.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		\$118,074
REVENUES		
Case Manager Fees	\$22,000	
Interest Earnings	\$5,000	
TOTAL REVENUES		<u>\$27,000</u>
TOTAL FUNDS AVAILABLE		\$145,074
EXPENDITURES		
Personnel	\$31,205	
Materials & Supplies	500	
Internal Services	4,127	
Sundry	<u>1,315</u>	
TOTAL EXPENDITURES		<u>\$37,147</u>
ESTIMATED FUND BALANCE AS OF SEPTEMBER 30, 2024		<u><u>\$107,927</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
LOSS RESERVE FUND
REVENUES AND EXPENDITURES



The Loss Reserve Fund is an internal service fund used to record financial information for some of the City's benefits programs. The largest expenses are medical and dental claims for full-time City employees, eligible retirees, and their dependents. The Loss Reserve Fund receives operating fund revenues from City departments, employee contributions, and retiree contributions. The contributions are based on cost-sharing methods and employee and retiree elections. Reserves have accumulated in the fund since the inception of the program due to claims history, and it is the City's goal to maintain that reserve.

FUND BALANCE OCTOBER 1, 2023			\$4,684,607
REVENUES			
Group Insurance	\$	5,981,801	
Interest Earnings		93,692	
Employee and Retiree Participation		1,966,873	
TOTAL REVENUES			<u>\$8,042,366</u>
TOTAL FUNDS AVAILABLE			\$12,726,973
EXPENDITURES			
Fixed Costs	\$	117,204	
Estimated Claims (Health/RX/Dental)		5,923,285	
Stop Loss Premium		1,392,818	
Benefits Consultant		30,000	
Other Employee Programs		435,825	
Credits & Rebates		(35,000)	
Employee Wellness Program		35,000	
Plan Design Change		(150,000)	
Health Care Reform Fees		1,946	
System Administration Fees		200,103	
TOTAL EXPENDITURES			<u>\$7,951,181</u>
FUND BALANCE AS OF SEPTEMBER 30, 2023			<u><u>\$4,775,792</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 PARK DONATION FUND
 REVENUES AND EXPENSES**



In 1982, the Parks and Recreation Board and the City Council approved the creation of a Park Donation Fund. The Park Donation Fund collects a 75-cent voluntary donation from Hurst citizens as revenue to be used for parks and recreation projects. This is collected on a monthly basis through the utility billing system. Projects from this fund are recommended by the Parks and Recreation Board and are approved by the City Council. These projects are usually designed to add improvements to the parks system that are not funded in the regular budget and meet certain requirements linked to: 1) a high visibility in the community; 2) a readily identifiable one-time enhancement; and 3) a community-wide appeal.

ESTIMATED FUND BALANCE OCTOTBER 1, 2023		\$449,837
REVENUES		
Donation Receipts	\$125,000	
TOTAL REVENUES		<u>\$125,000</u>
TOTAL FUNDS AVAILABLE		\$574,837
PROPOSED EXPENDITURES		
Playground Improvements	\$100,000	
TOTAL EXPENDITURES		<u>\$100,000</u>
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024		<u><u>\$474,837</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
POLICE GRANT FUND
REVENUES AND EXPENDITURES



This Grant Fund is established to track the revenues and expenditures associated with state of Texas grant funds to support a multi-jurisdictional crime victim coordinator to support the cities of Hurst, Euless, and Bedford. The fund was newly created in FY 21; however, the Hurst Police Department has managed this grant for many years. However, for FY 2022 the State cancelled the grant so the cost will be shared between the three cities that support this position.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		\$152,616
REVENUES		
LEOSE	4,485	
City of Euless	37,209	
City of Hurst	37,209	
City of Bedford	<u>37,209</u>	
TOTAL REVENUES		<u>\$116,112</u>
TOTAL FUNDS AVAILABLE		\$268,728
EXPENDITURES		
Personnel Services - HEB Mental Health Coordinator	\$114,436	
Sundry	7,500	
Capital Outlay	<u>0</u>	
TOTAL EXPENDITURES		<u>\$121,936</u>
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024		<u><u>\$146,792</u></u>

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
PUBLIC, EDUCATIONAL & GOVERNMENT ACCESS CHANNEL
(PEG) FEE FUND
REVENUES AND EXPENDITURES



The Public, Educational and Governmental Access Channel (PEG) Fee is paid to municipalities by state-issued cable and video franchisees pursuant to Chapter 66, Section 66.006 (b). Chapter 66, Section 66.006 (c) restricts the use of the PEG Fees to expenditures “as allowed by federal law.” Essentially, the 1% PEG fee must be spent on capital cost items for public educational and governmental access channel facilities.

ESTIMATED FUND BALANCE OCTOBER 1, 2023	168,016
REVENUES	
Service Provider PEG Fees	\$40,000
TOTAL REVENUES	<u>\$40,000</u>
TOTAL FUNDS AVAILABLE	\$208,016
EXPENDITURES	
Professional Services	\$15,024
Other Machinery & Equipment	15,000
	<u> </u>
TOTAL EXPENDITURES & DESIGNATED RESERVES	<u>\$30,024</u>
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024	<u><u>\$177,992</u></u>

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 TRAFFIC SIGNAL SAFETY FUND
 REVENUES AND EXPENDITURES**



The Traffic Signal Safety Fund was established in fiscal year 2008-2009. Monitored intersections were selected based upon the historical number of accidents and traffic counts. The cameras captures images of vehicles running red lights and the owner of the subject vehicle was notified by mail and was able to view the violation on the Internet. The fine per violation was \$75 and was able to be appealed through the City. The City was available funds and retains 50% of dollars remaining for public safety use only. The remaining 50% of post-expense dollars were paid to the State of Texas. **On June 2, 2019, Governor Abbott signed House Bill 1631 which immediately discontinued the Red Light Camera program. Any funds remaining will be used for eligible one time expenses.**

ESTIMATED FUND BALANCE OCTOBER 1, 2023	\$408,883
REVENUES	
Traffic Fines	\$0
TOTAL REVENUES	\$0
TOTAL FUNDS AVAILABLE	\$408,883
EXPENDITURES	
Communications & Dispatch Systems Upgrade & Maintenance	408,883
TOTAL EXPENDITURES	\$408,883
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024	(\$0)

**CITY OF HURST
 FY 2023 - 2024 ADOPTED BUDGET
 SPECIAL PROJECTS CAPITAL FUND
 REVENUES AND EXPENSES**



The Special Projects Fund was created as a funding source for relatively expensive and non-recurring capital projects and capital equipment not included in the maintenance and operations budget of City departments. Funding is provided by transfers primarily from the annual General Fund savings. All expenditures from this fund must be authorized by the City Manager or the Hurst City Council. The Special Projects Fund allows for pay-as-you-go purchases to minimize the level of tax-supported debt.

ESTIMATED FUND BALANCE OCTOBER 1, 2023

Policy Reserve	\$8,500,000	
Other Reserves, Commitments and Assignments	<u>23,351,328</u>	\$31,851,328

REVENUES

Interest Earnings	\$955,540	
FY 24 Year End Transfer	<u>1,620,000</u>	<u>\$2,575,540</u>

TOTAL FUNDS AVAILABLE

\$34,426,868

EXPENDITURES

CAPITAL IMPROVEMENT PROGRAM & OTHER EXPENDITURES

Ongoing CIP Project Commitments	2,610,571	
Other Project Assignments	13,354,414	
Proposed Project Commitments	<u>9,961,883</u>	<u>\$25,926,868</u>

TOTAL EXPENDITURES

\$25,926,868

ESTIMATED RESTRICTED FUND BALANCE SEPTEMBER 30, 2024

\$8,500,000

CITY OF HURST
FY 2023 - 2024 ADOPTED BUDGET
HURST CONFERENCE CENTER FUND
REVENUES AND EXPENSES



The Hurst Conference Center (HCC) opened in September 2010. The HCC is the focal point of the Hurst Town Center and the Transforming Hurst Redevelopment Program. HCC is a state-of-the-art facility that is conveniently located in the heart of the DFW Metroplex. Situated steps from hotel accommodations, the facility has over 50,000 square feet of event space, a premier Executive Boardroom and outdoor area boasting cozy fireplaces and a relaxing water feature. Together with well-appointed finishes, technologically advanced amenities and exceptional on-site food service, audio-visual, IT and conference services, HCC is an ideal location for meetings, trade shows and events welcoming up to 900 guests. The facility is managed by City Staff. For information on amenities, rates and menu options please visit www.hurstcc.com.

ESTIMATED FUND BALANCE OCTOBER 1, 2023		1,313,579
REVENUES		
Service Charges	\$ 3,200,000	
Interest Earnings	\$ 39,407	
(Costs of Goods Sold)	(537,397)	
TOTAL REVENUES		\$2,702,010
TOTAL FUNDS AVAILABLE		\$4,015,589
EXPENDITURES		
Personnel Services	\$1,624,940	
Materials & Supplies	66,000	
Maintenance	104,011	
Sundry	827,176	
Indirect Cost Allocation General Fund	60,000	
Indirect Cost Allocation IT	23,650	
Capital Outlay	0	
TOTAL EXPENDITURES		\$2,705,777
Less Depreciation	\$64,293	
ESTIMATED FUND BALANCE AT SEPTEMBER 30, 2024		\$1,374,105