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DATE: 06/22/2021

SUBJECT: REPORT ON THE TARRANT COUNTY PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM

*** BRIEFING AGENDA ***

COMMISSIONERS COURT ACTION REQUESTED:

The Commissioners Court will receive a status report on the Tarrant County Property Assessed Clean Energy (PACE) program from the County's PACE Administrator.

BACKGROUND:

On November 21, 2017, the Commissioners Court approved a resolution establishing the PACE program in Tarrant County. The PACE program enables owners of commercial, industrial and multi-family residential properties to obtain low-cost, long-term loans through private sector lenders for water conservation, energy-efficiency, and renewable retrofits to their facilities. This program has been found to increase property values, encourage business retention and expansion, update aging building stock, and increase the environmental efficiency of facilities in the community.

A representative from Texas Pace Authority, the County's PACE Administrator, will provide the Commissioners Court with a report of current PACE program activities and projects in Tarrant County.

FISCAL IMPACT:

There is no fiscal impact associated with this briefing.

SUBMITTED BY:	Administrator's Office	PREPARED BY:	Lisa McMillan
		APPROVED BY:	

ADVANCING PACE IN TARRANT COUNTY



DUB TAYLOR

Chief Operating Officer - Texas PACE Authority dub@texaspaceauthority.org

June 22, 2021

WHAT IS TX-PACE?

TEXAS PROPERTY ASSESSED CLEAN ENERGY (FINANCING)

A simple way of paying for capital projects with no money out of pocket

What: Long term, low cost 100% financing for energy efficiency, water conservation and distributed generation projects

<u>Where</u>: **Commercial** (including non-profit), **industrial** (manufacturing/agricultural) and **multi-family** (5+units) **properties**

<u>How</u>: Repaid via special property assessment over the useful life of the improvements

State Authorized

Local Government Enabled – **Tarrant County, November 2017**Voluntary & Open Market









501(c)(3)

Governmental

Private















Property Owners

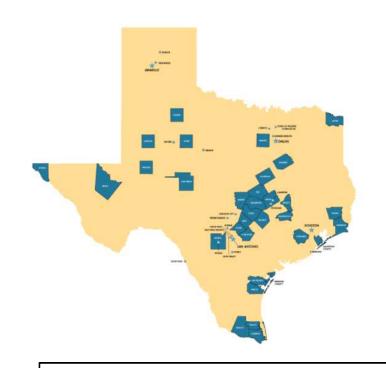
Service Providers

THE GROWING TX-PACE MARKET

COUNTIES

Aransas County
Bowie County
Cameron County
Dickens County
Fort Bend County
Hardin County
Jefferson County
Midland County
Nueces County
Tarrant County
Washington County

Bastrop County Bell County **Brazos County Burnet County** Comal County Dawson County El Paso County Fisher County Galveston County Guadalupe County Hidalgo County Hays County Medina County McLennan County Milam County Navarro County Reeves County San Patricio County Tom Green County Travis County Willacy County Williamson County



CITIES

City of Amarillo City of Abilene City of Boerne City of Borger City of Castle Hills City of Corinth City of Eagle Pass City of Farmers Branch City of Freeport City of Hondo Jacinto City Johnson City City of Panhandle City of Poteet Town of Prosper City of Rockdale

City of Snyder

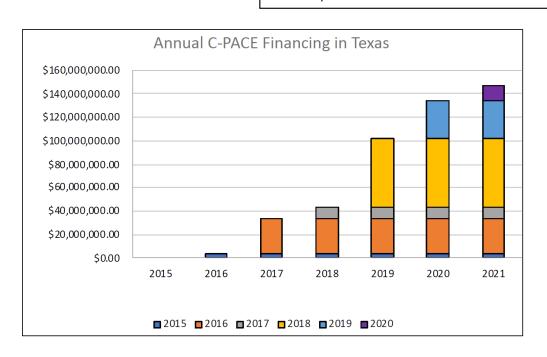
City of Balcones Heights
City of Cameron
City of Dallas
City of Fredericksburg
City of Houston
City of Leon Valley
City of Princeton
City of San Antonio

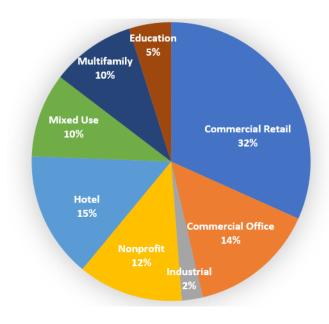
59 local PACE programs 60% of state population covered



TX-PACE BY THE NUMBERS

\$155 million of investment to date



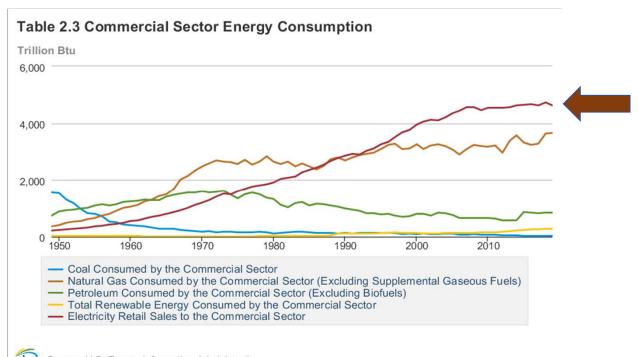


MEASURE TYPE

Energy Efficiency: 55% / Water Conservation: 33% / Distributed Gen: 12%



COMMERCIAL BUILDINGS ENERGY CONSUMPTION



75% of US electricity generation used for building:

Cooling & Heating Lighting Plug load

50% of overall US energy consumption





C&I REAL ESTATE TRENDS

Repurposing/Repositioning

Pre-Covid and shift to accommodate remote work

ESG (Environmental, Social and Governance) Focus

600 commercial buildings in U.S. w/zero energy certification

Health Upgrades

Touchless systems, germicidal UVC LEDs w/separate circuits, enhanced indoor air filtering/treatment



https://www.texaspaceauthority.org/tarrant/



What is PACE? ▼

Where is PACE?

Eligibility -

Resources -

Events





TARRANT COUNTY PACE

Resolution Adopted Nov. 21st, 2017

Lower your operating costs with 100% Financing for Energy and Water Efficiency in Industrial, Commercial, or Nonprofit Real Estate

Contract document templates will be provided upon receipt of complete application submission or may also be requested here.



QUICK LINKS

Get Started Find a Capital Provider Find an ITPR

CASE STUDIES

Coming Soon





TARRANT COUNTY PACE - Hospitality



Hilton Garden Inn - Grapevine

Hospitality - Hotel
Assessment: \$6,655,000
Lighting, HVAC Plumbing
Building Envelope



Kimpton Harper Hotel – Fort Worth

Historic; Built 1921 - National Register
Office to Hospitality - Hotel
Assessment: \$5.8 million
HVAC, LED Lighting
Water Heating

Sinclair Hotel — Fort Worth

Hospitality - Hotel
Assessment: \$8,219,116
Lighting/Electrical
HVAC, Plumbing
Building Envelope





TARRANT COUNTY PACE - Office



221 Bedford Rd. – Bedford Assessment: \$499,994

HVAC/building controls

Lighting Windows



Sterling Building — Fort Worth

Assessment: \$448,055

HVAC

LED Lighting



TARRANT COUNTY PACE — Nonprofit



Historic ISIS Theater Fort Worth

Assessment: \$2,383,000 HVAC, Building Envelope LED Lighting

Water Saving Features

ACH-Child & Family Services Fort Worth

Non-Profit — Service Assessment: \$556,495 HVAC, Lighting, Insulation, Roof, Water Saving Fixtures



New Birth Baptist Church Fort Worth

Non-Profit — Religious Assessment: \$152,130

Solar





RESOURCES

Texas PACE Authority: www.texaspaceauthority.com

TX-PACE Program Guide and Technical Standards

www.texaspaceauthority.org/Documents/Program%20Guide.pdf?dl=0

Events and Training — (Online Contractor Training Soon!)

www.texaspaceauthority.org/event-directory

Case Studies

www.texaspaceauthority.org/resources/case-studies-

marketing/

Service Provider Directory https://www.texaspaceauthority.org/service-provider-directory/



PACE is a WIN-WIN-WIN (WIN-WIN)

<u>Property Owners</u> – lower utility bills, energy independence, energy efficiency, property value increase

<u>Contractors</u> – source of increase in business, more local hiring, best practices, keeping up with technology advancements

<u>Lenders</u> – new loans, steady & stable process, fully collateralized, Tax Assessment lien position, improved asset value

<u>State of Texas</u> – reduced peak demand, enhanced grid reliability, distributed generation as resilient power source, improved air quality, water resource conservation

<u>Communities</u> – increased economic development and jobs, improved building infrastructure, more appealing building stock and plants



QUESTIONS?

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