Mansfield TIF #2- Historic Mansfield

Mansfield Tax Increment Financing Reinvestment Zone #2 was established on December 12, 2012 to redevelop 292-acre of the historic area. The redevelopment will be approximately \$15.1 million in public infrastructure improvements, including street and intersection improvements, pedestrian pathways and trail connections, gateway improvements and wayfinding elements, a public square and commuter rail station development, improvements along the Pond Branch watershed, and other improvements intended to revitalize the historic downtown area.

| Base Year | 2012 |
|---|--------------------|
| Term of Zone | 25 Yrs (2012-2037) |
| Base Year Value | N/A |
| Increment Value 2013 | N/A |
| County Participation Rate | 75% |
| County Contribution Cap | \$3,307,836 |
| County Contribution 2013 | \$2,540.69 |
| Total County Contribution to Date | \$2,540.69 |
| Total Authorized Project Costs | \$15,100,000 |
| Project Costs Completed/Encumbered to Date (2013) | \$0 (0%) |







