Burleson TIF #1 Gateway

Burleson Tax Increment Financing Distrcit #1 was established on May 29, 2001 to develop a 33.29-acre tract located on the west side on I-35. Development includes an estimated \$1.8 million in public improvements such as water and sewer line improvements, landscaping, irrigation, and lighting on public area. The public improvements are to facilitate the development of a retail center. The Tax Increment Financing District is no longer active.

Base Year	2001
Term of Zone	19 Yrs (2001-2020)
Base Year Value	\$4,552,194 Funding Completed
Increment Value 2013	\$34,942,663
County Participation Rate	100%
County Contribution Cap	\$386,922
County Contribution 2013	\$0.00
Total County Contribution to Date	\$386,922.00
Total Authorized Project Costs	N/A
Project Costs Completed/Encumbered to Date	N/A

