

**CITY OF KELLER PROPOSED 2019 TAX RATE CALCULATION
for the 2019/20 Budget**

TARRANT COUNTY

Line 1	2018 Total Taxable Value	5,804,352,664
Line 2	2018 Taxable value of over65 homesteads w/ceilings	(848,090,230)
Line 3	2018 Preliminary adjusted taxable value Supplement 11	4,956,262,434
Line 4	2019 Tax Rate	0.4132500
Line 5	2018 Taxable value lost because court appeals of ARB reduced	
	A. Original 2018 ARB Value	241,006,111
	B. 2018 values resulting from final court decisions	196,186,193
	C. 2018 value loss. Subtract B from A.	44,819,918
Line 6	2018 taxable value, adjusted for court-ordered reductions	5,001,082,352
Line 8	Less: 2018 taxable lost because property 1st qualified for exemption & 1st time ag	
	A. Absolute exemptions. 2018 market value	0
	B. Partial exemptions 2015	28,136,082
	C. Value loss. Total of A and B.	28,136,082
Line 9	Less: First Time ag exemptions	
	A. 2018 Market value	303,715
	B. Less: 2018 Productivity or special appraised value	(243)
		303,472
Line 11	Total 2018 Adjusted Taxable Value	4,972,642,798
Line 12	Adjusted 2019 taxes	20,549,446
Line 13	Refunds for years proceeding 2018	231,416
Line 14	Taxes in TIF for tax year 2018 (\$ paid into TIF District for 2018)	0
Line 15	Adjusted 2018 Taxes w/refunds	20,780,862
Line 16	Taxable Value per CERTIFIED APPRAISAL ROLL	6,075,545,228
	Less: Pollution Control Exemption	0
	Less: 2019 captured AV in TIF districts	
	<i>Subtotal</i>	6,075,545,228
Line 17	Taxable value of properties under protest	125,507,165
Line 18	2019 taxable value of over-65 homesteads w/ceilings (LESS)	(899,174,687)
Line 19	TOTAL 2019 TAXABLE VALUE	5,301,877,706
	Less:	
Line 20	Annexations	0
Line 21	Remove Abatements	0
Line 21	New improvements	131,854,630
Line 22	Total adjustments to 2019 taxable value	131,854,630
Line 23	Total Adjusted 2019 Taxable Value	5,170,023,076
Line 24	2019 EFFECTIVE TAX RATE	0.401949

**CITY OF KELLER PROPOSED 2019 TAX RATE CALCULATION
for the 2019/20 Budget**

Line 26	TY 2018 M & O Tax Rate	0.332943
Line 27	2018 Adjusted Taxable Value	4,972,642,798
Line 28A	2018 M & O Tax Revenue (General Fund)	16,556,066
Line 28B	2019 Sales Tax revenue for property tax relief (+)	-
Line 28E	Taxes refunded for years preceeding 2009(+)	171,846
Line 28G	Taxes in TIF (\$ paid into TIF) (LESS)	
Line 28H	Adjusted M&O Taxes	16,727,912
Line 30	2019 Adjusted Taxable value	
	2019 Taxable Assessed value (Certified)	
	2019 Certified Under Review	
	LESS 2019 Taxable value over65 w/ceilings	
	2019 TAXABLE VALUE	5,170,023,076
	2019 M & O Tax Rate - effective rate	0.323556
Line 32	2019 ROLLBACK RATE - M & O	0.349440
	2019 DEBT to be paid w/ property taxes (includes new proposed debt)	4,327,598
Line 38	TOTAL 2019 TAXABLE VALUE	5,301,877,706
Line 39	2019 DEBT TAX RATE w/ existing debt only	0.0816239
Line 40	2019 ROLLBACK RATE - PRELIMINARY	0.431064
Line 43	Prior Yr Sales Tax Revenue	-
Line 44	2019 TAXABLE VALUE	5,301,877,706
Line 45	Sales Tax adjustment rate	-
Line 46	2019 Effective Tax Rate	0.401949
Line 48	2019 ROLLBACK rate/ w/o sales tax adjustment	0.431064